

The Northwestern Mutual Life Insurance Company.

LOAN DEPARTMENT.

47939

Milwaukee, Wis., July 14th, 1913.

George M. West,

Panama City, Fla.

Dear Sir:

In view of the circumstances outlined in your letter of the 10th instant the Company will permit your loan of \$900. on policy No. 226544 to run subject to demand without formal renewal provided you pay the interest charges promptly when due. Should, however, you decide to renew or increase the loan you could do so by changing the beneficiaries and as soon as the new transaction is completed again nominate them without their knowledge.

Yours truly,

T. J. Knox
2nd Ass't Sec'y.
Hab

HAC/FEM. ..